

Florida Insurance Market Pulse

Updates on the health of the insurance market in the wake of historic legislative reforms aimed at restoring competition and increasing consumer choice.

Updated: October 2025

Information is gathered from public information and public statements, news articles and press releases from state agencies and will continue to be updated.



17

property and casualty insurers have been approved to enter the market following historic legislative reforms:



In 2025, the Florida Office of Insurance Regulation (OIR) approved 23 companies to assume more than **1.8 million policies** from Citizens, reducing Citizen's exposure by more than **\$88.9 billion**. These are "take outs," policies no longer needing support from Citizens, Florida's state-backed insurer of last resort.

- Through August, **214,208 Citizens policies** have been **assumed** by the takeout companies.

Fact: While terms might sound negative, the growing number of "takeouts" or "depopulation" of Citizens is a positive sign when it comes to insurance. Reducing properties covered by state-backed insurer of last resort means more standard/private companies willing/able to support homeowners.



Citizens policy count is decreasing for the first time in several years.

- Citizens had **768,926 policies** as of September 19, 2025, the *lowest number at a comparable time of year* since 708,919 as of September 30, 2021.